



House Economics Committee to Table Home Loan Lending Report Next Monday

The House of Representatives Economics Committee will table its report on home loan lending practices and the processes used to deal with people in financial difficulty next Monday, 17 September 2007.

The report follows a roundtable public hearing held in August, which included a range of government and non-government bodies. Among the issues raised at the roundtable was the lack of regulation of mortgage brokers. The transcript of the roundtable is available on the committee's website.

Issues covered by the report include:

- Housing lending standards in Australia;
- The current extent mortgage defaults and repossessions;
- The causes of mortgage defaults and repossessions
- Credit's regulatory framework and consumer protection for borrowers; and
- The effect of lending standards on the financial system and the macro-economy.

The report will be tabled at approximately 12.30pm.

An electronic copy of the report will be available online at:
www.aph.gov.au/house/committee/efpa/banklending/report.htm.

Hard copies of the report will be available from the committee secretariat. To obtain a hard copy please email efpa.reps@aph.gov.au or phone (02) 6277 4587.

For media comment: Please contact the committee Chair, The Hon Bruce Baird MP:

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