## McMahon, Paul (REPS)

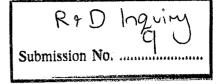
From: Sent: Loris Erik Kent Hemlof [lekh@tpg.com.au] Saturday, 3 October 2020 4:55 AM

To:

scin.reps@aph.gov.au

Subject:

Submission





BCRD.doc (10 KB)

Submission to the inquiry into Business Commitment to Research and Development in Australia.

From : Loris Erik Kent Hemlof,

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Extracts from my Model National Constitution And Budget at http://www.merlin.net.au/~lekh

LEVIES ON REVENUE in Australia of Listed and foreign companies and Family tontine trusts; [ Total revenue in Australia = \$2.1 trillion, about \$1.5t by

Listed and foreign companies and Family tontine trusts in Australia. ]

- .02 for technology fund. As managed by Private Company For Technology Fund paid 5%.
- [  $.02 \times 1.5t = $30,000,000,000$ , \$4.2b in 02 ] .01 for warranty and insurance for goods and services sold in Australia. [
- $.01 \times 1.5t = $15,000,000,000.$
- .0025 for patents. As managed by Private Company For Patents Registry paid 10%. [  $.01 \times 1.5t = \$3,7500,000,000$  ]
- .0025 for audit reports as commissioned from an auditor approved and appointed by the Private Company For Audit Reports Commission. [ .0025  $\rm x$

1.5t = \$3,750,000,000 ]

- .001 for knowledge prizes as managed by Private Company For Knowledge Prizes
- paid 1%. Each recipient paid GDP x .000002 = \$1,000,000. [ .001 x 1.5t = \$1,500,000,000. ] [ 1,500 prize recipients each year. ]
- 9 MINISTERS FOR COMMERCIAL TECHNOLOGY, \$340,000,000
- \*Research levies ;
- .02 levy on revenue in Australia for technology fund. As managed by Private
- Company For Technology Fund paid 5% of revenue. [  $.02 \times 1.5t = $30,000,000,000$ .] \*Patents; .0025 levy on revenue in Australia for patents. As managed by Private Company
- For Patents Registry paid 5% of revenue. [  $.01 \times 1.5t = $3,7500,000,000$  ]
- : \$170,000,000 {.000235 x GDP} for technology patents registration and payment. Private Company For Patents Registry. \*Knowledge Prize funds; .001 levy on listed company and business revenue in Australia. Paid to choice
- of Knowledge Prize fund. [ \$1,500,000,000 ] 1,500 prize recipients each year,

each paid \$1,000,000

- : \$70,000,000 {.00004 x GDP} for technology documentation. Private Company For Technology documentation.
- : \$100,000,000 {.0002 x GDP} for international engineering standards and measurements management, Private Company For international Engineering Standards And Measurements Management.
- : \$30,000,000 {.00006 x GDP} for radio spectrum management, Private Company

For Radio Spectrum Management. 20% paid to the world tele-communications usage

guidelines manager, World Telecommunications Union.

Radio-wave bandwidth is a national asset.

Total research department public servants personnel 0.